



27-09-2025

To,
The Manager,
Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 534733

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, in connection with Comprehensive Business Update on appointment of Mr Prakash Gaur as non-executive director at aerpace industries Limited.

Dear Shareholders,

We are pleased to inform you that the Board of Directors of Aerpace Industries Limited has approved the appointment of Mr. Prakash Gaur (DIN: 02246745) as a Non-Executive Director of the Company, effective 26th September 2025.

 **About Mr. Prakash Gaur:**

Mr. Gaur brings with him over 30 years of leadership experience in transportation, logistics, infrastructure planning, and smart city development, having successfully led infrastructure projects exceeding ₹30,000 crore.

A triple Master's degree holder from the University of Antwerp, Belgium — in Economics, Transport Planning, and Port Logistics — Mr. Gaur has been a pioneering force in shaping India's next-generation infrastructure.

His notable leadership roles include:

- CEO of NHAI's National Highway Logistics Management Ltd, handling Multi-Modal Logistics Parks (MMLPs) and freight corridors
- Founding Member & Project Leader at GIFT City, from concept to commissioning
- Senior Advisor to Andhra Pradesh Government, leading the Amaravati capital city urban plan
- The World Bank Group (IFC) – advising PPPs, logistics and policy reforms
- Chairman of MMLP SPVs at Chennai, Bengaluru, Indore, and Nagpur
- Advisor to multiple smart cities, port-led developments, and national logistics clusters

He currently serves as a Distinguished Professor at IIM Mumbai and as a Senior Advisor to The World Bank Group, advising on policy, funding models, and urban transport frameworks.



His Role at Aerpace: Driving National Implementation

Mr. Gaur joins Aerpace at a pivotal time as we transition from R&D to on-ground execution of the Aerpace Transportation Ecosystem, a transformative program that reimagines how cargo, emergency response, and passengers will move across the country.

As Director, he will lead:

- **State Identification & Liaisoning:** Choosing the most policy-friendly state for our pilot deployment (with incentives for EVs, drones, and hydrogen mobility)
- **Execution of Proof-of-Concept (PoC):** Rolling out Aerpace's first live cargo drone and air mobility network in India
- **Ground Integration:** Coordinating infrastructure approvals, logistics hub planning, state permissions, and local compliances
- **Expansion Strategy:** Post successful PoC, replicating the model across multiple states
- **Stakeholder Coordination:** Facilitating dialogue between state agencies, MoCA, DGCA, AAI, and civil infrastructure authorities

This appointment signals a major operational milestone, moving us toward our Phase-1 target of launching live cargo drone and hydrogen VTOL services within India.

Aerpace Transportation Ecosystem – A National-Scale Vision

Aerpace Industries is building a futuristic multimodal mobility network, blending air, road, and AI through cutting-edge technology. The project integrates:

- **Hydrogen-Powered VTOL Aircraft (aerWing / superWing):** Capable of transporting 1,800 kg payloads (like a 1.2-ton EV and 4 passengers)
- **Electric Crossover Cars (Aerpace EV):** Fully integrated with VTOL transport for ground-to-air mobility
- **Drones (Micro to Large):** For surveillance, logistics, defence, kamikaze, and anti-drone operations
- **aerDocks – Urban Air Mobility Hubs:** Mini-airports with hydrogen fueling, solar microgrids, cargo bay, and air traffic control
- **Hydrogen Plants & Solar Panel Manufacturing (AerVolt):** Supporting zero-emission energy infrastructure
- **aerOS Software & Autonomy Modules:** AI-driven flight systems, object recognition, and mission control
- **R&D and testbed campus:** Our best-in-class test infrastructure for EV and drone ecosystems

The project is designed for phased rollout over 5 years, with cargo and emergency medical services launching first, followed by passenger and air taxi operations.



 **Strategic Milestone: From Blueprint to Reality**

With Mr. Gaur's proven track record in government collaboration, PPP structuring, infrastructure policy, and execution, Aerpace Industries is now prepared to take flight — from vision to reality.

We are committed to **Make in India**, clean energy, logistics modernisation, and national resilience through smarter, faster, and greener mobility.

We thank our shareholders for their continued trust and patience, and we look forward to sharing more execution updates in the coming quarters.

Thanking You,
Yours Faithfully,

For Aerpace Industries Limited
(Formerly known as Supremex Shine Steels Limited)

Neha Mankame
Company Secretary and Compliance Officer